

**Financial Summary  
January - August 2022**

Profit & Loss	Budget	Actual	Difference
Income	\$288,525	\$364,110	+ \$75,585
Expenses	\$325,932	\$395,576	+ \$69,644
Net Income	- \$16,021	\$29,806	+ \$13,785
Special Funds	Goal	Actual	Difference
Maintenance	\$40,000	\$36,609	- \$3,391
Endowment	\$25,000	\$13,956	- \$11,044
LaSalette Hall Remodel (Priests for Tomorrow)	\$100,000	\$84,971 (Fiestas Patrias \$25,954)	- 15,029
Priests For Tomorrow	\$550,000	\$410,460	\$139,540
Bishop Appeal	\$57,000	\$51,868	\$5,132

NOTES

- The goal for **the maintenance fund**, which funds the Church AND the School, is to have \$40,000 available for expenses. It is anticipated that in 2022/2023 two new A/C units may be needed. There are also always unexpected costs, especially with 42 total A/C units.
- The **Endowment fund** is managed by the East Texas Catholic Foundation. Our short-term goal is to get the fund up to \$25,000 by the end of 2022.
- We hope and expect to have the \$100,000 by the end of 2022 to begin the remodel of **LaSalette Hall**. Funding for this project is made through the Priests For Tomorrow campaign. Please visit <https://www.dioceseoftyler.org/pft/> for more information and to give.
- There were a number of expenses from 2021 that were paid in January (ex. \$12,500 for parking lot competed in 2021)

THIS REPORT IS AVAILABLE ONLINE AT

<http://stpatrickslufkin.com/st-patricks-catholic-church-profit-and-loss-financial-reports/>