

## Q1 2023 Financial Summary

Profit & Loss	Budget	Actual	Difference
Income	\$106,431	\$182,764	\$76,333
Expenses	\$99,953	\$138,690	\$38,737
Net Income	\$6,478	\$44,074	\$37,596
Special Funds	Goal	Actual	Difference
Maintenance	\$40,000	\$41,080	\$1,080
Endowment	\$25,000	\$14,564	-\$10,436
LaSalette Hall Remodel	\$100,000	\$116,737	\$16,737
Priests For Tomorrow	\$550,000	\$410,460	-\$139,540
Bishop Appeal	\$58,000	\$77,376	\$19,376

### NOTES

The goal for the **maintenance fund**, which funds the Church AND the School, is to have \$40,000 available for expenses. It is anticipated that in the next year or so two new A/C units may be needed. There are also always unexpected costs, especially with 42 total A/C units.

The **Endowment fund** is managed by the East Texas Catholic Foundation. Our short-term for last year was to get the fund up to \$25,000. We are currently well short of this amount, so our goal for 2023 is \$25,000. This is a very important fund for annual revenue and the future generations of St. Patrick Church and its people.

We have exceeded the goal for **LaSalette Hall** and plans are in the works for the remodel.

THIS REPORT AND OTHER FINANCIAL INFORMATION IS AVAILABLE ONLINE AT  
<http://stpatrickslufkin.com/st-patricks-catholic-church-profit-and-loss-financial-reports/>